

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS
RETIREMENT PLAN**

Thursday, March 27th, 2008 – **5:30 P.M.**

560 Crandon Blvd

(Village Council Chambers)

Key Biscayne, Florida 33149

AGENDA

1. **Call to Order/Roll Call**
Servando M. Parapar, Secretary
Captain Michael Haring, Chairman
Lt. Jose L. Monteagudo
Dr. Robert L. Maggs
Sherry L. Reed
2. **Discussion regarding Village funding** – Genaro Iglesias, Village Manager and Randolph White, Village Finance Director.
3. **PRESENTATIONS**
 - J. Stephen Palmquist from Gabriel Roeder Smith & Company
 - October 1, 2007 Actuarial Valuation
 - February 22, 2008 Letter from Charles Slavin, state actuary, regarding rate of return for current year, each of next several years and long term thereafter
 - Blake Myton from Trusco Capital Management
 - RidgeWorth Capital Management, Inc.
 - 12/31/07 Market/Investment Report
 - Burgess Chambers & Associates – 12/31/07 Performance Report
4. **Reading & Approval of Minutes** – January 24th, 2008
5. **Approval of Invoices:**
SunTrust, Invoice #6864870, 10/1 – 12/31/07
SunTrust, Invoice #7923441, 10/1 – 12/31/07

Burgess Chambers & Associates; 12/31/07 Performance Report

Joan L. Wall, Admin., 24 ¼ hrs, plus expenses
6. **UNFINISHED BUSINESS** – Decision regarding hiring a Portfolio Monitoring Firm; Coughlin, Stoia, Geller, Rudman, Robbins, LLP or Lockridge Grindal Nauen/Mager & Goldsteing, LLP
7. **NEW BUSINESS** – Division of Retirement's Trustees' School, May 12th – 14th, 2008, Double Tree Hotel, Tallahassee, Fl.

8. Trustees' Concerns – Dr. Maggs regarding SunTrust custody statements

9. REPORTS

Attorney – 2/6/08 Memorandum regarding Department of Revenue Update.

Administrator – Status of:

- Annual Report – Mailed timely without Village CAFR (due in April)
- Annual Affidavits – Retirees - complete

Other

10. Input from Active/Retired Members

11. Next Meeting Date – May 22nd, 2008/**Adjournment**

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.